



DAVIS UNIVERSITY

COURSE SYLLABUS
SSC302: PRINCIPLES OF MACROECONOMICS
SUMMER QUARTER 2024

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COURSE SYLLABUS FOR: SSC302: PRINCIPLES OF MACROECONOMICS

CREDIT HOURS: 4 CREDIT

INSTRUCTOR:

INSTRUCTOR EMAIL:

INSTRUCTOR OFFICE HOURS:

COURSE DESCRIPTION: Basic techniques and fundamental concepts are used to study the overall macro economy and policies that affect it. Students will study the determinants of national income and long-run growth; causes and consequences of unemployment, inflation, and business cycle fluctuations; determination of foreign exchange rates and current account imbalances; and the role of government policy in various settings. Other topics that are examined include: aggregate supply and demand, market failure, international balances between countries and the role of monetary and fiscal policies.

COURSE LEARNING OBJECTIVES:

Upon completion of this course the student will be able to:

1. Understand theories and principles in macroeconomics including national income accounting, models of output determination, models of aggregate demand and supply, the money market, fiscal policy and monetary policy and their application to analyzing economic issues.
2. Apply the concepts of supply and demand to different markets with external costs and benefits.
3. Understand Pareto efficiency as it relates to an economy.

4. Understand macroeconomic indicators such as GDP, unemployment rate, inflation rate, exchange rate, government budget deficit and trade deficit.

- a. Note the historic long-run and short-run behavior of these indicators.
- b. Compare indicators to other economies.

TEXT: *Macroeconomics*, 22 edition by Campbell McConnell and Stanley Brue and Sean Flynn
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LATE WORK POLICY: All students are expected to submit homework assignments on time. No late homework will be accepted and the student will receive a "0" (zero) for the homework assignment. Should the student refuse to complete the assigned work for the class, it could result in the student failing the class. All work assigned is expected to be completed on the date assigned. The instructor reserves the right to alter the schedule as necessary.

PLAGIARISM AND COPYRIGHT INFRINGEMENT POLICY: Work that is found to be plagiarized receives a grade of zero and often causes a student to fail a class. Documentation of plagiarism is added to the student's academic file as a violation of accepted student conduct and is subject to disciplinary action. Plagiarism is the use of another person's exact words, or their ideas written in the student's words without giving the original author credit.

Plagiarism can result from any of the following:

- Quote material directly without using quotation marks.
- Paraphrase the original so that many of the phrases are the same as the original. A good rule is no more than 3 or 4 words in a row should be the same as the original.
- Copy the original sentence pattern, substitution synonyms for key words.
- Neglect to indicate the source of the original material.

ASSESSMENTS:

Content

Problem Sets	15%
Exams	60%
Assignments	15%
Participation	10%
Total	100%

COURSE GRADE: A = 93%-100%

B = 85%-92%

C = 77%-84%

D = 70%-76%

F = below 70%

TENTATIVE CLASS SCHEDULE:

(Subject to change)

Week: Date	Content Covered	Assignments & Assessment Due
Week 1:	Chapter1 Limits, Alternatives, and Choices Chapter2 The Market System and the Circular Flow Chapter3 Demand, Supply, and Market Equilibrium Chapter4 Market Failures Caused by Externalities & Asymmetric Information	
Week 2:	Chapter5 Public Goods, Public Choice, and Government Failure Chapter6 An Introduction to Macroeconomics Chapter7 Measuring Domestic Output and National Income	Problem Set 1-Friday
Week 3:	Chapter8 Economic Growth Chapter9 Business Cycles, Unemployment, and Inflation Chapter10 Basic Macroeconomic Relationships	Exam 1-Friday Problem Set 2-Friday
Week 4:	Chapter11 The Aggregate Expenditures Model Chapter12 Aggregate Demand and Aggregate Supply Chapter13 Fiscal Policy, Deficits, and Debt Chapter15 Money Creation	Problem Set 3-Friday
Week 5:	Chapter16 Interest Rates and Monetary Policy Chapter18 Extending the Analysis of Aggregate Supply Chapter21 The Balance of Payments, Exchange Rates, and Trade Deficits	Exam 2-Friday Video Presentation-Friday