



DAVIS UNIVERSITY

COURSE SYLLABUS

SSC304: INTRODUCTION TO MACROECONOMICS

COURSE SYLLABUS FOR: SSC304 INTRODUCTION TO MACROECONOMICS

CREDIT HOURS: 5 CREDITS

INSTRUCTOR:

INSTRUCTOR EMAIL:

INSTRUCTOR OFFICE HOURS:

COURSE DESCRIPTION: This course introduces the different theories behind macroeconomic phenomena. Students will study the market system, the private and public sectors, national income accounting, the foreign exchange market, unemployment, inflation, aggregate demand and expenditure, macroeconomic policy, economic growth and globalization, and the role of government policy in various settings.

TEXT: Principles of Macroeconomics, 7ed, Gregory Mankiw, Cengage Learning.

PLAGIARISM AND COPYRIGHT INFRINGEMENT POLICY: Work that is found to be plagiarized receives a grade of zero and often causes a student to fail a class. Documentation of plagiarism is added to the student's academic file as a violation of accepted student conduct and is subject to disciplinary action. Plagiarism is the use of another person's exact words, or their ideas written in the student's words without giving the original author credit.

Plagiarism can result from any of the following:

- Quote material directly without using quotation marks.
- Paraphrase the original so that many of the phrases are the same as the original. A good rule is no more than 3 or 4 words in a row should be the same as the original.
- Copy the original sentence pattern, substitution synonyms for key words.
- Neglect to indicate the source of the original material.

ASSESSMENTS:

Content

| | |
|--------------|------|
| Quizzes | 60% |
| Midterm Exam | 20% |
| Final Exam | 20% |
| Total | 100% |

COURSE GRADE:

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|---------------|---------------|
| A+ = 97%–100% | C+ = 77%–79% |
| A = 93%–96% | C = 73%–76% |
| A– = 90%–92% | C– = 70%–72% |
| B+ = 87%–89% | D+ = 67%–69% |
| B = 83%–86% | D = 63%–66% |
| B– = 80%–82% | D– = 60%–62% |
| | F = Below 60% |

TENTATIVE COURSE OUTLINE:

(Subject to change)

| Module/Units | Content Covered | Assignments & Assessment |
|-----------------|---|--------------------------|
| Module 1 | <u>Foundations of Economics</u> <ul style="list-style-type: none">● Introduction to Economics● Thinking Like an Economist● Opportunity Cost and Specialization● Economic Models: Circular Flow and Production Possibility Frontier (PPF) | Quiz 1 |

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|-----------------|---|--------------------------------------|
| Module 2 | <u>Market Mechanisms and Applications</u> <ul style="list-style-type: none"> ● Demand and Supply: Introduction and Analysis ● Applications of Demand and Supply (Parts 1 & 2) | Quiz 2 |
| Module 3 | <u>Measuring Economic Activity</u> <ul style="list-style-type: none"> ● Spending, Income, and GDP (Parts 1 & 2) ● Measurement of GDP (Parts 1 & 2) ● Shortcomings of GDP as a Key Economic Indicator | Quiz 3 Assignment 1 (Optional) |
| Module 4 | <u>Prices, Inflation, and the Labor Market</u> <ul style="list-style-type: none"> ● Consumer Price Index (CPI) and Inflation ● Inflation, Prices, and Taxes ● Labor Market Trends, Labor Demand & Supply ● Unemployment and Structural Barriers to Employment | Quiz 4 |
| Module 5 | <u>Economic Growth and Productivity</u> <ul style="list-style-type: none"> ● Introduction to Economic Growth ● Determinants of Labor Productivity (Parts 1 & 2) ● Policies that Promote Economic Growth | Quiz 5 |
| Module 6 | <u>Savings, Investment, and Financial Markets</u> <ul style="list-style-type: none"> ● Savings and National Savings ● Household Savings and Well-Being ● Investments, Bonds, and Financial Markets | Quiz 6 |
| Module 7 | <u>Money and Monetary Systems</u> <ul style="list-style-type: none"> ● Money in Economics and its Functions ● The Federal Reserve System and Money Supply ● Economic Fluctuations and Potential Output ● Okun's Law and Short-Term Output Gaps | Quiz 7 Midterm Exam |

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|-------------------------|--|---|
| <p>Module 8</p> | <p><u>The Keynesian Model and Fiscal Policy</u></p> <ul style="list-style-type: none"> ● Keynesian Model and Planned Aggregate Expenditure (PAE) ● Consumption Function and Short-Run Equilibrium ● Income-Expenditure Multiplier and Government Spending ● Fiscal Policy and Economic Stabilization | <p>Quiz 8 Assignment 2 (Optional)</p> |
| <p>Module 9</p> | <p><u>Monetary Policy and the Macroeconomy</u></p> <ul style="list-style-type: none"> ● The Federal Reserve and Monetary Policy ● Money Demand, Supply, and Market Equilibrium ● Aggregate Demand and Aggregate Supply ● Business Cycles and Macroeconomic Policy Tools (Parts 1–3) | <p>Quiz 9</p> |
| <p>Module 10</p> | <p><u>Open Economy and Globalization</u></p> <ul style="list-style-type: none"> ● Exchange Rate Systems and Policy Strategies ● Monetary Policy in an Open Economy ● International Trade and Capital Flows | <p>Quiz 10 Assignment 3 (Optional) Final Exam</p> |